ACADIA UNIVERSITY

ECONOMICS 3743X2 ECONOMICS OF TOURISM COURSE OUTLINE

Dr. Brian VanBlarcom Office: BAC 342 Tel: 585-1492 Email: <u>brian.vanblarcom@acadiau.ca</u> Winter Term 2018 Tues & Thurs 12:00-1:15 pm Class room BAC 236

Office hours: Tuesday and Thursday 8:30 to 10:00 am, 1:30 to 3:00 pm, or by Appointment

Economics 3743X2 will examine salient economic principles and themes as they relate to tourism. Such themes include; demand and supply characteristics, market structure and pricing strategies, micro/macroeconomic and social impacts and the role of government in tourism. The course will apply both a macro and microeconomic approach in analyzing the tourism industry. In doing so, it is hoped the course will create a lasting interest in the role economics plays in tourism and stimulate the spirit of critical inquiry into issues facing policy makers, practitioners, consumers and hosts.

TEXT: There is no text book. The course material will come from a variety of sources, including other texts, journal articles and notes produced by the instructor. This material will be found on the ACORN course site.

Schedule of Topics:

- 1. Defining tourism and the scope of tourism economics.
- 2. Tourism data and indicators.
- 3. Seasonality in tourism
- 4. Issues in tourism demand/supply.
- 5. Tourism market structure/pricing
- 6. The economic impact of tourism.
- 7. Estimating demand for tourism resources
- 8. Travel Cost Method of valuing tourism resources
- 9. Risk, Uncertainty and the provision of tourism opportunities
- 10. Current Issues in tourism economics.

Plagiarism and cheating of any kind will not be tolerated in this course. Consult the following website <u>http://library.acadiau.ca/guides/plagiarism/student/</u> over what constitutes cheating/plagiarism and the university policies regarding cheating/plagiarism. The **minimum** penalty for any student caught cheating/plagiarizing in this course will be expulsion from the class and a zero grade.

GRADING SCHEME:

5 tests (best 4 @ 22.5 each - see note 2 below)	90%
8 quizzes (2% each - see note 3 below)	<u>16%</u>
-	106%

IMPORTANT DATES

<u>Tests</u> Test 1, TBA Test 2, TBA Test 3, TBA Test 4, TBA Test 5, TBA

Important Notes

- Students who complete all five tests will have their test grade of 90% comprised by taking an average of the four highest tests (each test then becomes worth 22.5%). Any student who misses a test forfeits this right and will have a test grade made up of the four completed tests. Students must complete at least four tests to complete the course.
 Students must average a passing grade on the (four best) tests to pass the course.
- 2. There will be no advance warnings for the quizzes, no make-up quizzes will be written. The quizzes will be brief and based on recent material covered or assigned readings. These quizzes are designed to encourage (coerce is such a strong word) students to keep up with their reading and thereby promote class discussion.

If you are a student with a documented disability who anticipates needing accommodations in this course, please inform me after you meet Kathy O'Rourke(902-585-1823) disability.access @acadiau.ca or Abu Kamara (902-585-1291) abu.kamara @acadiau.ca in Disability Access Services, Student Resource Centre, bottom floor Fountain Commons.